INQUIRE=DOC15D
ITEM NO=00305736
ENVELOPE
CDSN = LGX354 MCN = 91227/10713 TOR = 912270849
PTTCZYUW RUEKJCS5256 2270849-CCCC--RUEALGX.
ZNY CCCCC
HEADER
P 150849Z AUG 91
FM JOINT STAFF WASHINGTON DC
INFO RUEADWD/OCSA WASHINGTON DC
RUENAAA/CNO WASHINGTON DC
RUEAHQA/CSAF WASHINGTON DC
RUEADWD/PTC WASH DC
RUSNNOA/USCINCEUR VAIHINGEN GE
RUFGAID/USEUCOM AIDES VAIHINGEN GE
RUCQVAB/USCINCSOC INTEL OPS CEN MACDILL AFB FL
RUEOACC/CDRPSYOP GP FT BRAGG NC//ASOF-POG-SB//
RHDLCNE/CINCUSNAVEUR LONDON UK//N2/N24//
RUQYSDG/FOSIF ROTA SP
RHCGSRB/COMUSARCENT FT MCPHERSON GA//AFRD-DSO//
RUCJACC/USCINCCENT MACDILL AFB FL//CARA//
RUEALGX/SAFE
P 150840Z AUG 91
FM AMEMBASSY ABU DHABI
TO RUEHC/SECSTATE WASHDC PRIORITY 3081
INFO RUEATRS/SECTREASURY WASHDC
RUCPDC/USDOC WASHDC
RUEHZM/GULF COOPERATION COUNCIL COLLECTIVE
RUFHKA/AMEMBASSY DHAKA 0355
RUFHLD/AMEMBASSY LONDON 4615
RUEHIL/AMEMBASSY ISLAMABAD 1627
RUFHFR/AMEMBASSY PARIS 2624
RUEHKP/AMCONSUL KARACHI 3149
BT
CONTROLS
C O N F I D E N T I A L ABU DHABI 05256

L - J. OSBORNE; ALSO FOR NEA/PAB AND NEA/ARP

STATE PASS AID FOR APRE - DAVE FREDERICKS

USDOC FOR ITA/IEP/ANESA/OSA - CHERYL MCQUEEN

USDOC FOR 4520/IEP/ANESA/ONE/CCLEMENT

E.O. 12356: DECL:OADR
BODY
TAGS: EFIN, EAID, BG, TC
SUBJECT: UAE OFFERS EXPERTS TO HELP BCCI IN BANGLADESH BUT NO BAILOUT

DEPARTMENT OF STATE IS/FPC/CDR DRP Date 9/8/4
( ) RELEASE ( ) DECLASSIFY
(X) EXCISE (X) DECLASSIFY IN PART
( ) DENY
( ) DELETE Non-Responsive Info
FOIA Exemptions 1.3
PA Exemptions
MR Cases Only:
EO Citations
TS auth
( ) CLASSIFY as ( ) S or ( )
( ) DOWNGRADE TS to ( ) S or ( )

REF: DHAKA 7066 (NOTAL)

1. CONFIDENTIAL - ENTIRE TEXT.

B1

B1

B1

4.
THAT THE ABU DHABI SHAREHOLDERS OF BCCI DISPATCH A TEAM TO BANGLADESH TO ASSESS THE TAKE OVER OF THE FOUR BCCI BRANCHES THERE BY UNION NATIONAL BANK, FORMERLY BCCE.

B1

5. THE TEAM WOULD BE SENT "SOON", BUT ITS COMPOSITION AND THE EXACT TIMING OF THE VISIT ARE UNDETERMINED AT THIS TIME.

B1

BAILOUT REQUEST DENIED

5.

B1

THE GAME PLAN IS TO ESTABLISH A DIALOGUE BETWEEN THE BANGLADESH GOVERNMENT, THE ABU DHABI SHAREHOLDERS OF BCCI AND ULTIMATELY THE BANK OF ENGLAND AND OTHER REGULATORS WHICH WILL RESTORE BCCI IN BANGLADESH TO A FIRM FOOTING. THE AUTHORITIES IN DHAKA, ARE ANXIOUS TO GET BCCI REOPENED QUICKLY IN LIGHT OF ITS PROMINENT POSITION IN SUPPORTING BANGLADESH EXPORT INDUSTRIES; THE LOCAL PRESS QUOTED UNNAMED BANGLADESH DIPLOMATS AS SAYING THAT AT LEAST THIRTY OF THE COUNTRY'S 500 GARMENT COMPANIES SHUT IN THE WAKE OF THE BCCI CLOSURE. IN THE INTERIM,

B1

B1

B1

THE BANGLADESH GOVERNMENT IS "LOANING" SOME FUNDS TO BCCI DEPOSITORS THROUGH THE AGRANI BANK, BUT HE IMPLIED THAT THE DHAKA GOVERNMENT WOULD NOT COMPENSATE THEM FOR ANY LOSSES.

B1

6. THE UAE HAS ALSO AGREED TO RESUME MEETINGS OF THE UAE-BANGLADESH JOINT ECONOMIC COMMISSION, WHICH HAS NOT MET FOR THE LAST 11 YEARS. HE SAID HE PRESSED THE UAE TO HELP BANGLADESH BUILD PERMANENT STRUCTURES TO PROTECT HUMAN AND ANIMAL LIFE DURING CYCLONES. THESE BUILDINGS COULD DOUBLE AS SCHOOLS AND HOSPITALS IN CALMER TIMES.

B1

THE UAEG RESPONSE HAD BEEN FAVORABLE.

B1

7. THE PRESS ALSO REPORTED THAT BANGLADESH PRIME MINISTER HAS INVITED SHEIKH ZAYED TO VISIT BANGLADESH.

MOHLER
ADMIN
BT

#5256

NNNN